

Equator ICAV
 One Dockland Central, Guild Street, Dublin 1, Ireland
 (an umbrella fund with segregated liability between sub-funds)

Equator ICAV ("The Fund")

Accounting year ended 30 November 2020

Information reported to Shareholders for UK Reporting Fund Tax Purposes

ISIN	Sub Fund Name	Share Class Name	Currency in which Excess Reportable Income and Equalisation Factors are denominated	Excess of Reportable Income for period over distribution per unit in respect of the period	Equalisation Factor for the period ended 30 November 2020 - accumulating share classes	Equalisation factors for the period ended 30 November 2020 - distributing share classes				Currency of distributions paid	Distributions made in respect of the 2020 reporting period				
						Equalisation factor per unit in respect of the period ended 14 February 2020	Equalisation factor per unit in respect of the period ended 14 May 2020	Equalisation factor per unit in respect of the period ended 17 August 2020	Equalisation factor per unit in respect of the period ended 16 November 2020		Amount distributed per unit in respect of the period ended 14 February 2020 - payment date	Amount distributed per unit in respect of the period ended 14 May 2020 - payment date	Amount distributed per unit in respect of the period ended 17 August 2020 - payment date	Amount distributed per unit in respect of the period ended 16 November 2020 - payment date	
											28 February 2020	29 May 2020	28 August 2020	30 November 2020	
IE00B8K67571	Coutts Multi Asset UK Defensive Fund	GBP Class A - Accumulating	Note 3	GBP	0.0161	0.0127	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
IE00B7W44C82	Coutts Multi Asset UK Defensive Fund	GBP Class A - Distributing	Note 3	GBP	0.0000	N/A	N/A	0.0038	N/A	0.0044	GBP	N/A	0.0079	N/A	0.0062
IE00B8K7Z561	Coutts Multi Asset UK Defensive Fund	GBP Class B - Accumulating	Note 3	GBP	0.0086	0.0000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
IE00B8BRDY03	Coutts Multi Asset UK Defensive Fund	GBP Class B - Distributing	Note 3	GBP	0.0014	N/A	N/A	0.0000	N/A	0.0000	GBP	N/A	0.0046	N/A	0.0032
IE00BTJRN277	Coutts Multi Asset UK Defensive Fund	GBP Class C - Distributing *	Note 3	GBP	N/A	N/A	N/A	0.0031	N/A	0.0002	GBP	N/A	0.0083	N/A	N/A
IE00B8K9T727	Coutts Multi Asset UK Balanced Fund	GBP Class A - Accumulating	Note 3	GBP	0.0194	0.0097	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B87MKL51	Coutts Multi Asset UK Balanced Fund	GBP Class A - Distributing	Note 3	GBP	0.0015	N/A	N/A	0.0043	N/A	0.0034	GBP	N/A	0.0083	N/A	0.0074
IE00B8KFJK30	Coutts Multi Asset UK Balanced Fund	GBP Class B - Accumulating	Note 3	GBP	0.0119	0.0036	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B7N8JM45	Coutts Multi Asset UK Balanced Fund	GBP Class B - Distributing	Note 3	GBP	0.0082	N/A	N/A	0.0040	N/A	0.0034	GBP	N/A	0.0048	N/A	0.0040
IE00BTJRN384	Coutts Multi Asset UK Balanced Fund	GBP Class C - Distributing *	Note 3	GBP	N/A	N/A	N/A	0.0028	N/A	0.0011	GBP	N/A	0.0085	N/A	N/A
IE00BN2BT154	Coutts Multi Asset UK Balanced Fund	GBP Class D - Distributing	Note 3	GBP	0.0000	N/A	N/A	N/A	N/A	0.00004	GBP	N/A	N/A	N/A	0.0001
IE00B8K61J97	Coutts Multi Asset UK Growth Fund	GBP Class A - Accumulating	Note 2	GBP	0.0172	0.0102	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B4XVSK66	Coutts Multi Asset UK Growth Fund	GBP Class A - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0033	N/A	0.0045	GBP	N/A	0.0088	N/A	0.0074
IE00B7HKW498	Coutts Multi Asset UK Growth Fund	GBP Class B - Accumulating	Note 2	GBP	0.0091	0.0094	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B830BF48	Coutts Multi Asset UK Growth Fund	GBP Class B - Distributing	Note 2	GBP	0.0031	N/A	N/A	0.0025	N/A	0.0012	GBP	N/A	0.0042	N/A	0.0036
IE00BTJRN491	Coutts Multi Asset UK Growth Fund	GBP Class C - Distributing *	Note 2	GBP	N/A	N/A	N/A	0.0040	N/A	0.0010	GBP	N/A	0.0087	N/A	N/A
IE00B8DZV487	Coutts Multi Asset UK Equity Growth Fund	GBP Class A - Accumulating	Note 2	GBP	0.0153	0.0086	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B6T9H428	Coutts Multi Asset UK Equity Growth Fund	GBP Class A - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0079	N/A	0.0039	GBP	N/A	0.0088	N/A	0.0067
IE00B8F0J495	Coutts Multi Asset UK Equity Growth Fund	GBP Class B - Accumulating	Note 2	GBP	N/A	0.0000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B8BR1L32	Coutts Multi Asset UK Equity Growth Fund	GBP Class B - Distributing	Note 2	GBP	0.0001	N/A	N/A	0.0000	N/A	0.0000	GBP	N/A	0.0046	N/A	0.0027
IE00BTJRN509	Coutts Multi Asset UK Equity Growth Fund	GBP Class C - Distributing *	Note 2	GBP	N/A	N/A	N/A	0.0067	N/A	0.0005	GBP	N/A	0.0085	N/A	N/A
IE00B833BW02	Coutts Multi Asset Global Defensive Fund	EUR Class A - Accumulating	Note 3	USD	0.0106	0.0069	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B7WJ7T17	Coutts Multi Asset Global Defensive Fund	EUR Class A - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0000	N/A	0.0037	EUR	N/A	0.0068	N/A	0.0043
IE00B8863623	Coutts Multi Asset Global Defensive Fund	EUR Class B - Distributing	Note 3	USD	0.0002	N/A	N/A	0.0000	N/A	0.0000	EUR	N/A	0.0034	N/A	0.0014
IE00B847NQ91	Coutts Multi Asset Global Defensive Fund	GBP Class A - Accumulating	Note 3	USD	0.0118	0.0075	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B84F0Q28	Coutts Multi Asset Global Defensive Fund	GBP Class A - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0005	N/A	0.0031	GBP	N/A	0.0049	N/A	0.0031
IE00B88CQV62	Coutts Multi Asset Global Defensive Fund	GBP Class B - Accumulating	Note 3	USD	0.0062	0.0023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B8H8SRV59	Coutts Multi Asset Global Defensive Fund	GBP Class B - Distributing	Note 3	USD	0.0001	N/A	N/A	0.0000	N/A	0.0000	GBP	N/A	0.0031	N/A	0.0013
IE00BTJRN616	Coutts Multi Asset Global Defensive Fund	GBP Class C - Distributing *	Note 3	USD	N/A	N/A	N/A	0.00005	N/A	0.0000	GBP	N/A	0.0054	N/A	N/A
IE00B84BGB71	Coutts Multi Asset Global Defensive Fund	USD Class A - Accumulating	Note 3	USD	0.0149	0.0069	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B843XM30	Coutts Multi Asset Global Defensive Fund	USD Class A - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0000	N/A	0.0000	USD	N/A	0.0028	N/A	0.0046
IE00B88STH10	Coutts Multi Asset Global Defensive Fund	USD Class B - Accumulating	Note 3	USD	0.0081	0.0000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B7D3X615	Coutts Multi Asset Global Defensive Fund	USD Class B - Distributing	Note 3	USD	0.0001	N/A	N/A	0.0000	N/A	0.0000	USD	N/A	0.0050	N/A	0.0023
IE00B8HJ2K93	Coutts Multi Asset Global Balanced Fund	CHF Class B - Accumulating	Note 2	USD	0.0124	0.0000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B83TTJ12	Coutts Multi Asset Global Balanced Fund	EUR Class A - Accumulating	Note 2	USD	0.0154	0.0103	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B88VF164	Coutts Multi Asset Global Balanced Fund	EUR Class A - Distributing	Note 2	USD	0.0036	N/A	N/A	0.0001	N/A	0.0000	EUR	N/A	0.0073	N/A	0.0049
IE00B8HHZ370	Coutts Multi Asset Global Balanced Fund	EUR Class B - Accumulating	Note 2	USD	0.0101	0.0000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B8HJPR77	Coutts Multi Asset Global Balanced Fund	EUR Class B - Distributing	Note 2	USD	0.0077	N/A	N/A	0.0000	N/A	0.0000	EUR	N/A	0.0038	N/A	0.0020
IE00B88QH046	Coutts Multi Asset Global Balanced Fund	GBP Class A - Accumulating	Note 2	USD	0.0156	0.0090	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B8H9QB89	Coutts Multi Asset Global Balanced Fund	GBP Class A - Distributing	Note 2	USD	0.0000	N/A	N/A	0.0032	N/A	0.0034	GBP	N/A	0.0058	N/A	0.0039
IE00B8BJYL03	Coutts Multi Asset Global Balanced Fund	GBP Class B - Accumulating	Note 2	USD	0.0066	0.0000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B8H9SR89	Coutts Multi Asset Global Balanced Fund	GBP Class B - Distributing	Note 2	USD	0.0034	N/A	N/A	0.0000	N/A	0.0024	GBP	N/A	0.0035	N/A	0.0017
IE00BTJRN947	Coutts Multi Asset Global Balanced Fund	GBP Class C - Distributing *	Note 2	USD	N/A	N/A	N/A	0.0001	N/A	0.0000	GBP	N/A	0.0059	N/A	N/A
IE00B7N6GK59	Coutts Multi Asset Global Balanced Fund	USD Class A - Accumulating	Note 2	USD	0.0200	0.0109	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B887GQ67	Coutts Multi Asset Global Balanced Fund	USD Class A - Distributing	Note 2	USD	0.0028	N/A	N/A	0.0006	N/A	0.0015	USD	N/A	0.0093	N/A	0.0069
IE00B6RYFN41	Coutts Multi Asset Global Balanced Fund	USD Class B - Accumulating	Note 2	USD	0.0139	0.0000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B7XG9J52	Coutts Multi Asset Global Balanced Fund	USD Class B - Distributing	Note 2	USD	0.0064	N/A	N/A	0.0000	N/A	0.0000	USD	N/A	0.0054	N/A	0.0032

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Equalisation factors for the period ended 30 November 2020 - distributing share classes

Distributions made in respect of the 2020 reporting period

ISIN	Sub Fund Name	Share Class Name		Currency in which Excess Reportable Income and Equalisation Factors are denominated	Excess of Reportable Income for period over distribution per unit in respect of the period	Equalisation Factor for the period ended 30 November 2020 - accumulating share classes	Equalisation factor per unit in respect of the period ended 14 February 2020	Equalisation factor per unit in respect of the period ended 14 May 2020	Equalisation factor per unit in respect of the period ended 17 August 2020	Equalisation factor per unit in respect of the period ended 16 November 2020	Currency of distributions paid	Amount distributed per unit in respect of the period ended 14 February 2020 - payment date	Amount distributed per unit in respect of the period ended 14 May 2020 - payment date	Amount distributed per unit in respect of the period ended 17 August 2020 - payment date	Amount distributed per unit in respect of the period ended 16 November 2020 - payment date
												28 February 2020	29 May 2020	28 August 2020	30 November 2020
IE00B8HFN487	Coutts Multi Asset Global Growth Fund	EUR Class A - Accumulating	Note 2	USD	0.0125	0.0058	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B87D3972	Coutts Multi Asset Global Growth Fund	EUR Class A - Distributing	Note 2	USD	0.0021	N/A	N/A	0.0051	N/A	0.0000	EUR	N/A	0.0054	N/A	0.0042
IE00B749PG25	Coutts Multi Asset Global Growth Fund	GBP Class A - Accumulating	Note 2	USD	0.0115	0.0069	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B7ZRMS60	Coutts Multi Asset Global Growth Fund	GBP Class A - Distributing	Note 2	USD	0.0018	N/A	N/A	N/A	N/A	0.0038	GBP	N/A	0.0046	N/A	0.0035
IE00B7KS1X21	Coutts Multi Asset Global Growth Fund	GBP Class B - Accumulating	Note 2	USD	0.0077	0.0000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B8BB6H60	Coutts Multi Asset Global Growth Fund	GBP Class B - Distributing	Note 2	USD	N/A	N/A	N/A	0.0000	N/A	0.0000	GBP	N/A	0.0022	N/A	N/A
IE00BTJRND87	Coutts Multi Asset Global Growth Fund	GBP Class C - Distributing *	Note 2	USD	N/A	N/A	N/A	0.0001	N/A	0.0000	GBP	N/A	0.0047	N/A	N/A
IE00B8HFJZ12	Coutts Multi Asset Global Growth Fund	USD Class A - Accumulating	Note 2	USD	0.0147	0.0085	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00B87DR516	Coutts Multi Asset Global Growth Fund	USD Class A - Distributing	Note 2	USD	0.0000	N/A	N/A	0.0066	N/A	0.0060	USD	N/A	0.0076	N/A	0.0064
IE00B8HFM307	Coutts Multi Asset Global Growth Fund	USD Class B - Accumulating	Note 2	USD	0.0081	0.0000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00BYCC925	Personal Portfolio 1 Fund	GBP Class A - Accumulating	Note 3	GBP	0.0128	0.0068	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00BYCC58	Personal Portfolio 2 Fund	GBP Class A - Accumulating	Note 3	GBP	0.0145	0.0083	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00BYCCF89	Personal Portfolio 3 Fund	GBP Class A - Accumulating	Note 2	GBP	0.0179	0.0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00BYCCCH04	Personal Portfolio 4 Fund	GBP Class A - Accumulating	Note 2	GBP	0.0178	0.0144	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00BYCCCK33	Personal Portfolio 5 Fund	GBP Class A - Accumulating	Note 2	GBP	0.0252	0.0165	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00BD2M9L85	Equator UK Equity Fund	GBP Class B - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0057	N/A	0.0042	GBP	N/A	0.0095	N/A	0.0102
IE00BD2M9K78	Equator UK Equity Fund	GBP Class C - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0073	N/A	0.0041	GBP	N/A	0.0119	N/A	0.0125
IE00BD2M9P24	Equator US Equity Fund	USD Class B - Distributing	Note 2	USD	0.0051	N/A	N/A	N/A	N/A	0.0039	USD	N/A	N/A	N/A	0.0069
IE00BD2M9M92	Equator US Equity Fund	USD Class C - Distributing	Note 2	USD	0.0052	N/A	N/A	N/A	N/A	0.0066	USD	N/A	N/A	N/A	0.0138
IE00BD2M9X08	Equator US Equity Fund	GBP (unhedged) Class B - Distributing	Note 2	USD	0.0068	N/A	N/A	N/A	N/A	0.0043	GBP	N/A	N/A	N/A	0.0065
IE00BD2M9W90	Equator US Equity Fund	GBP (unhedged) Class C - Distributing	Note 2	USD	0.0074	N/A	N/A	N/A	N/A	0.0083	GBP	N/A	N/A	N/A	0.0131
IE00BD2M9R48	Equator UK Sovereign Bond Index Fund	GBP Class B - Distributing	Note 3	GBP	0.0000	N/A	0.0001	0.0001	0.0001	0.0001	GBP	0.0007	0.0004	0.0002	0.0002
IE00BD2M9Q31	Equator UK Sovereign Bond Index Fund	GBP Class C - Distributing	Note 3	GBP	0.0000	N/A	0.0011	0.0015	0.0009	0.0008	GBP	0.0021	0.0018	0.0016	0.0016

Notes and confirmations

- The Directors of Equator ICAV confirm that, with the exception of the share classes annotated with * above, all share classes listed above remain a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report.
- The share classes annotated with * above remained reporting funds up to the date on which they were fully redeemed and closed.
- The "Excess reportable income for the period over distributions per unit in respect of the period" is deemed to arise on 31 May 2021 (being the fund distribution date).
- The Fund declares that it has complied with its obligations specified in Reg 53 and Reg 58.
- This document does not constitute tax, accounting or legal advice. Please consult your tax advisor if you have any queries in relation to the above.

Note 1: The Fund operates full equalisation arrangements in the period ended 30 November 2020 and the 'average' equalisation factor for subscriptions in the relevant period for each relevant share class of the Fund is summarised in the above table. The Fund calculates the equalisation amount per unit of interest in the fund by dividing the sum of all the equalisation amounts in relation to all acquisitions by way of initial purchase in the relevant 2020 period by the total number of shares acquired by way of initial purchase in the same relevant 2020 period.

Note 2: We understand that the Fund is not a "bond fund" for the period for UK income tax purposes.

Note 3: We understand that the Fund is a "bond fund" for the period for UK income tax purposes.

Registered in Ireland as an Irish Collective Asset-management Vehicle with variable capital and regulated by the Central Bank of Ireland – C95023.
Registered Office: as above. Directors: Leslie Gent (Canadian), Gerard O'Mahony, Brian McDermott, Pat McArdle and Georgina Perceval Maxwell (British)