

Important Information

The Silk Credit Card is available exclusively to Coutts Private Banking clients who are over the age of 18. Credit: Over 18s only.

Silk Credit Card**REPRESENTATIVE EXAMPLE**

Representative 14.7% APR (variable) based on a Credit Limit of £1,200.

Interest rate for purchases: 13.8% pa (variable).

Summary Box

The information contained in this table summarises the key product features and is not intended to replace any terms.

APR	Representative 14.7% APR (variable)		
Interest rate	For purchases and cash advances: Monthly rate 1.15%. Annual rate 13.8%. The annual effective rate of interest is 14.71% taking account of compound interest.		
Interest free period	Maximum 46 days if you pay your balance in full and on time, and have paid the previous month's balance in full and on time.		
Interest charging information	You will not pay interest on purchases if you pay your balance in full and on time, and have paid the previous month's balance in full and on time. Otherwise, the period over which interest is charged will be as follows:		
		From	Until
	Purchases and cash advances	Date debited to your account	Repaid in full
Allocation of payments	If you do not pay your balance in full, any payments we receive will reduce your balance. We do not have different interest rates, but if we do introduce them, then payments will be allocated to pay the most expensive debt first. We do not recommend that you only ever make your minimum payment. It will take you longer and cost you more to clear your balance.		
Minimum repayment	You must pay each month, the greater of any interest owing and 5% of the remaining balance; or £5. If your balance is less than £5, you must pay the full new balance.		
Credit limit	Subject to status		
Fees	No annual fee		
Charges	Cash Fee	2% (subject to a minimum of £1.50)	
	Duplicate statement	£4 per statement	
Foreign usage	Payment Scheme Exchange Rate	Rates can be found at www.mastercard.com/global/currencyconversion	
	Cash Fee	2% (subject to a minimum of £1.50)	
Default charges	None		